

## Final Grain Payments

### 9 November 2011

The 2011 Harvest, while prolonged, has been one of the best in recent years producing record grain yields of the very highest quality. Dairygold did pay an initial "On Account" price of €135 per tonne @ 20% moisture content on a regular basis throughout the harvest for all Barley, Wheat and Oats. The Board has recently agreed the final grain prices as per the table below. At the time of writing final top-up payments for all growers were being issued.

<b>Dairygold 2011 Final Grain Prices per Tonne @ 20% Moisture</b>		
	<b>Inclusive of VAT @ 5.2%</b>	Excluding VAT
<b>Wheat</b>	<b>€176.74</b>	€168.00
<b>Barley</b>	<b>€168.32</b>	€160.00
<b>Irish Contract Malting Barley</b>	<b>€210.40</b>	€200.00
<b>Excess Malting Barley</b>	<b>€173.58</b>	€165.00
<b>Contract Oats</b>	<b>€168.32</b>	€160.00
<b>Non-Contract Oats</b>	<b>€163.06</b>	€155.00
<b>Quality Adjustments as per Grain Purchasing Terms &amp; Conditions</b>		
<b>Prices inclusive of premium based on minimum purchase terms</b>		

The above prices are inclusive of the bonus payment which was available on the basis of the level of Grain Seed and Agrochemical purchases from the Society during the season. Over 80% of all green grain supplied at harvest time qualified for the maximum bonus payment.

The bonus payment plan for green grain, excluding future contracts, supplied at harvest time will continue for the 2012 season and will again be based on Grain Seed and Agrochemical purchases during the season.

For the 2012 harvest Dairygold growers have the option of entering into a forward contract arrangement for grain sales to the Society. In order to facilitate growers who might be interested in entering into a forward contract Dairygold has established a Grain Futures Market information update. These updates on market returns and prices can be sent to interested growers via text or e-mail.

An application form requesting receipt of this information has been sent to all growers with the letter confirming their final grain top up payment for the 2011 harvest. We encourage all growers to keep themselves updated on market prices throughout the season and complete the registration form.

**Ends.**